



OAKLAND-ALAMEDA COUNTY COLISEUM

FOUNDATION

COLISEUM NAMED ENDOWMENT SCHOLARSHIPS

This program is for donors who wish to grant scholarships named as they determine. The Coliseum foundation has nine endowed scholarships. Four of these are Robert T. Nahas Scholarships, three are George P. Scotlan Scholarships and two are Ann and Jon Reynolds Scholarships. All are for \$12,000 @ \$3,000 paid annually over four years.

While flexibility would be allowed in the selection criteria for scholarship awardees, the following are the general criteria.

Endowment: Each scholarship would be endowed from inception. The amount of the endowment would reflect a 7% payout less 1% for administrative costs. (i.e. a \$2,500 scholarship awarded annually for four years would require an endowed contribution of \$167,000. This would allow for a 1% management fee and a 6% distribution.)

Scholarship amount: While the amount may vary, for administrative reasons scholarship grants of less than \$2000 annually are discouraged.

Re-application: Scholarship grants are for four years. The student would have to comply with the terms of the grant, but if so, it would be continued for the four years.

Eligible students: The nine current endowed scholarships are restricted to native born Alameda County graduating seniors. However, new endowments could be for graduating seniors from public and private schools in Alameda or Contra Costa County, or both. A grantor could select an individual city, an individual high school or it could be available to all high schools in the counties.

Student financial requirements: Grants could be either need-based or unrestricted.

Other conditions: The Coliseum Foundation does not accept race specific or religion specific grants or endowments.